

TUITION CREDIT

For School and/or Christian Formation families

1. St. Agnes Parish will transfer ALL of the profit you earn back to you (minus a \$25 Administration fee) as a tuition credit if you are a school family or a Christian Formation family.
2. Scrip profits accumulated are reported to you at least twice each school year, typically in January and April.
3. To help earn more credit, you could take orders from your family and friends. Complete only ONE scrip order for the total of these orders. Then you distribute the scrip gift cards to your friends as soon as you receive them.
4. If you are a family with children in both our School and Christian Formation programs, the credit will first apply to the school program. If you wish to change your designation, please let us know.
5. If your accumulated profits exceed your tuition bill, the 'excess' profits will be assigned as profit for the parish.
6. If your accumulated profits are less than your tuition bill, you are responsible for payment of any balance outstanding.
7. Rebates paid to the purchaser or directed to reduce a required obligation of the purchaser such as required tuition for a school enrollee, are not tax deductible.

**Period over which
Scrip Profits are Earned**
July 1st - June 30th

**School/CF Year for which Scrip
Tuition Credit is Applied**
the following school year

Example of Scrip 'Profit' Calculation

	Monthly Purchase	x	Profit %	=	Scrip Profit
If you buy \$400 of groceries monthly from Pick 'n Save	\$400.00	X	4%	=	\$16.00
If you buy \$100 of gas monthly from Marathon	\$100.00	X	3%	=	\$3.00
If you spend an average of \$50 monthly at 8% at restaurants	\$50.00	X	8%	=	\$4.00
If your family spends \$50 monthly on entertainment	\$50.00	X	9%	=	\$4.50
TOTAL MONTHLY PROFIT					\$27.50
ANNUAL PROFIT	\$27.50	X	12 MONTHS	=	\$330.00
Administration Fee				=	-\$25.00
PROFIT CREDITED TO TUITION IN SCHOOL OR C.F.					\$305.00

This is just an example of the minimum credit that could be earned. Add to the above profits that could be earned when buying gifts for Christmas, Easter, birthdays, anniversaries plus costs for a summer vacation such as a hotel stay. The numbers do add up quickly.

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works. Give it a try!!!